

AUSTRALIAN MASTERS ATHLETICS Inc
ABN 68 538 433 213

Financial Statements
For the year ended 30 June 2019

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Income and Expenditure Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Operating Surplus/Loss	7,076.42	(3,281.86)
Operating Surplus/Loss	7,076.42	(3,281.86)
Retained profits at the beginning of the financial year	249,860.86	253,142.72
Total available for appropriation	7,076.42	(3,281.86)
Retained profits at the end of the financial year	256,923.27	249,860.86

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.**

**Income and Expenditure Statement
For the year ended 30 June 2019**

	2019	2018
	\$	\$
Income		
AGM (Air Fares Recovered)	3,946.47	5,906.00
Capitation Fees	22,428.00	20,699.00
Medallions		301.00
National Championships Registration Fees	19,340.00	11,740.00
Sanctioning Fees	2,126.90	617.00
Uniform Sales	15,353.68	13,885.54
World Championship Travel Rebates	346.96	366.07
World Championship Entry fees	12,921.12	
Other income	20.00	
Interest received	3,294.13	2,254.90
Total income	79,777.26	55,769.51
Expenses		
Annual General Meeting	14,118.42	12,201.90
Athletics Australia Meeting	860.84	2,115.89
Athletes Forum		591.50
Awards/Hall of Fame	2,486.92	2,173.91
Audit and Annual Return	4,000.00	4,000.00
Bank fees & charges		151.16
Board Meeting	4,772.43	5,259.78
Honorarium	1,500.00	1,500.00
Coaching Grants	1,632.00	1,298.75
Computer and Web Services	188.90	149.00
Cost of goods Sold - Uniforms	11,631.25	
Donations and gifts	205.99	
Insurance	3,386.97	3,645.72
Office closure and removal	2,578.97	
National Championship Grant	5,000.00	5,000.00
Oceania Administration Grant	1,100.00	1,100.00
President's expenses	722.19	
Printing & stationery	359.00	558.00
Records Officer Expenses	145.00	223.10
Rent on land & buildings	6,989.41	6,360.07
Sale Costs of Medallions		10.00
Sundry expenses	76.22	
Stocktake expenses	593.51	

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Income and Expenditure Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Team Managers	6,278.36	12,712.59
Travel, accommodation & conference	4,074.46	
Total expenses	<u>72,700.84</u>	<u>59,051.37</u>
Net Profit from Ordinary Activities before income tax	<u>7,076.42</u>	<u>(3,281.86)</u>

Balance Sheet as at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Current Assets			
Cash assets		175,099.14	188,090.69
Receivables		25,669.33	3,323.41
Total Current Assets		200,768.47	191,414.10
Non-Current Assets			
Stock on hand		43,955.92	54,681.00
Prepayments		14,694.49	4,074.46
Total Non-Current Assets		58,650.41	58,755.46
Total Assets		259,418.88	250,169.56
Liabilities			
Current Liabilities			
Payables		2,481.61	308.71
Total Current Liabilities		2,481.61	308.71
Total Liabilities		2,481.61	308.71
Net Assets		256,937.27	249,860.85
Owner's Equity			
Accumulated Surplus		249,860.85	253,142.71
Current year surplus		7,076.42	(3,281.86)
Total Member's Funds		256,937.27	249,860.85

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Detailed Balance Sheet as at 30 June 2019

	Note	2019 \$	2018 \$
Members' Funds			
Accumulated Surplus		249,860.85	253,142.71
Surplus/Loss		7,076.42	(3,281.86)
Less:			
Total Members' Funds		<u><u>256,937.27</u></u>	<u><u>249,860.85</u></u>
Represented by:			
Current Assets			
Cash Assets			
ANZ Business Account			149.00
Westpac Business Account		44,627.98	60,714.81
Westpac Term Deposit		128,187.50	125,000.00
Interest receivable		2,283.66	2,226.88
		<u>175,099.14</u>	<u>188,090.69</u>
Receivables			
Trade debtors		25,669.33	3,323.41
		<u>25,669.33</u>	<u>3,323.41</u>
Total Current Assets		<u><u>200,768.47</u></u>	<u><u>191,414.10</u></u>

Detailed Balance Sheet as at 30 June 2019

	Note	2019 \$	2018 \$
Non-Current Assets			
Inventories			
Stock on hand - Uniforms		40,777.57	51,456.00
Stock on Hand - Medallions		3,178.35	3,225.00
		<u>43,955.92</u>	<u>54,681.00</u>
Other			
Prepayments		14,694.49	4,074.46
		<u>14,694.49</u>	<u>4,074.46</u>
Total Non-Current Assets		<u>58,650.41</u>	<u>58,755.46</u>
Total Assets		<u>259,418.88</u>	<u>250,169.56</u>
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		2,481.61	308.71
		<u>2,481.61</u>	<u>308.71</u>
Total Current Liabilities		<u>2,481.61</u>	<u>308.71</u>
Total Liabilities		<u>2,481.61</u>	<u>308.71</u>
Net Assets		<u><u>256,937.27</u></u>	<u><u>249,860.85</u></u>

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