

Australian Masters Athletics Inc. ABN 68 538 433 213

Income and Expenditure Statement

For the year ended 30 June 2016

2016

\$

Income

AGM (Air Fares Recovered)	6,079.58
Capitation Fees	22,692.74
Medallions	616.00
National Championship Registration Fees	12,163.61
Sanctioning Fees	829.45
Uniform Sales	31,325.47
World Championship Entry Fees	8,358.33
Interest Received	5.46
Total income	<u>82,070.64</u>

Expenses

Annual General Meeting	13,137.83
Awards/Hall of Fame	1,923.77
Bank Charges	867.40
Board Meeting	2,430.43
Coaching Grants	340.91
Computer & Web Expenses	243.14
Forensic Accounting	3,000.00
Honorarium	727.28
Insurance	3,435.66
National Championship Grant	4,545.44
Oceania Administration Grant	1,016.36
Office Furniture	68.18
Printing, Postage & Stationery	251.57
Records Officer Expenses	243.72
Sale Costs of Medallions	440.00
Team Managers	505.52
Uniform Costs	22,123.78
Total expenses	<u>55,300.99</u>
Profit from ordinary activities before income tax	26,769.65
Income tax revenue relating to ordinary activities	
Net profit attributable to the association	26,769.65
Total changes in equity of the association	26,769.65

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Opening retained profits	211,434.90
Net profit attributable to the association	<u>26,769.65</u>
Closing retained profits	<u><u>238,204.55</u></u>

Australian Masters Athletics Inc. ABN 68 538 433 213
Detailed Balance Sheet as at 30 June 2016

	Note	2016 \$
Current Assets		
Cash Assets		
ANZ Business Account		190,156.44
		<u>190,156.44</u>
Receivables		
Trade Debtors		12,473.99
		<u>12,473.99</u>
Inventories		
Stock on Hand - Uniforms		27,445.00
Stock on Hand - Medallions		3,500.00
		<u>30,945.00</u>
Current Tax Assets		
GST Refundable		868.49
		<u>868.49</u>
Other		
Prepayments		5,360.86
		<u>5,360.86</u>
Total Current Assets		<u>239,804.78</u>
Total Assets		<u>239,804.78</u>
Current Liabilities		
Payables		
Unsecured:		
Trade Creditors		1,600.23
		<u>1,600.23</u>
Total Current Liabilities		<u>1,600.23</u>

Australian Masters Athletics Inc. ABN 68 538 433 213
Detailed Balance Sheet as at 30 June 2016

	Note	2016 \$
Total Liabilities		<u>1,600.23</u>
Net Assets		<u><u>238,204.55</u></u>
 Members' Funds		
Accumulated surplus (deficit)		<u>238,204.55</u>
Total Members' Funds		<u><u>238,204.55</u></u>